



Bear River Cottages Current Financing Options

(Subject to change with additional lender incentives)

Maquoketa State Bank*

- \$500 closing cost assistance
- \$100 credit to closing costs if the borrower establishes automatic payments from their MSB checking account

Iowa Finance Authority (through a participating lender when funding becomes available)

- \$2,500 down payment assistance
- \$5,000 down payment assistance for qualifying Veterans
- 0% loan for up to 5% of the sale price or \$5,000, repayable upon refinance or sale of the home
- \$2,000 federal tax credit every year for the life of the loan

Eastern Iowa Regional Housing Corporation Housing Trust Fund

- \$10,000 down payment assistance

Community Development Block Grant

- \$15,000 down payment assistance

\$75/month Home Owner Association (HOA) Fee

- Will be financed into the loan as an escrow with annual disbursement

*NOTE: You are welcome to go to the bank/credit union of your choice. The items above are funding opportunities that the ECDC staff are currently aware of. This list is subject to change dependent upon other entity incentives that may be available in the future.

For more information visit: ecia.org/pocketneighborhood

